

# Assurance Extra Protection Benefit Sheet

## Premium Cover Benefit

### 1. Lives Assured

The **Lives Assured** who are covered for this premium cover benefit are detailed in the **Policy Schedule**. All references to **Life Assured** or **Lives Assured** in this protection benefit sheet refer only to those people.

### 2. Sickness Only Premium Cover

If your **Policy Schedule** states that sickness only income cover applies, any claim payment made under this premium cover benefit will only be paid if the disability is a result of an **Illness** that is not caused or accelerated by any functions performed during the course of your work.

### 3. Premium Cover Benefit Claims

The premium cover benefit is payable if, during the **Cover Term**:

- a **Life Assured** becomes totally disabled, is made redundant or is adjudicated bankrupt; and
- that **Life Assured** remains totally disabled, redundant or bankrupt for at least the **Waiting Period**,

and **OnePath** has accepted the claim.

The premium cover benefit will pay the regular **Total Premium** required to renew this policy monthly in advance from the end of the **Waiting Period** until:

- the **Life Assured** is no longer totally disabled, redundant or bankrupt; or
- the end of the **Payment Term** is reached,

whichever occurs earlier.

The premium cover benefit does not pay any part of a **Total Premium** that is payable as a result of any increase in cover for any benefit under this policy during the period of any claim under this premium cover benefit. Any such increase in the **Total Premium** will need to be paid for by you, unless that increase results from **Inflation**.

In the case where the **Life Assured** is made redundant from Paid Permanent Employment or is adjudicated bankrupt, the maximum **Payment Term** is either six (6) months or until the **Life Assured** returns to Paid Permanent Employment, whichever occurs first.

#### 3.1 Totally Disabled or Total Disability

The definition of totally disabled is dependent on the **Life Assured's** applicable **Occupation Class** as set out below. The applicable **Occupation Class** is that detailed in the **Policy Schedule**.

For the purposes of this premium cover benefit, totally disabled or total disability means:

#### **For Occupation Classes 1 – 4**

As a result of a disability caused by **Illness** or **Injury**, a **Life Assured** in **Occupation Class 1, 2, 3 or 4** is continuously unable to perform the duties of their pre-disability occupation which are necessary to produce pre-disability income and is not working in any occupation in any capacity.

The **Life Assured** must be under the regular care of, and be following the advice and treatment of, an appropriate registered medical practitioner. The diagnosis of the disability must be made by an appropriate registered medical practitioner and must confirm, in **OnePath's** opinion, that the **Life Assured** meets the definition of totally disabled or total disability.

#### **For Occupation Class 5**

As a result of a disability caused by **Illness** or **Injury**, a **Life Assured** in **Occupation Class 5** is continuously confined, under medical supervision, to a medical institution or home and is unable to carry out at least two (2) of the **Activities of Daily Living** without the physical assistance of another adult person.

The **Life Assured** must be under the regular care of, and be following the advice and treatment of, an appropriate registered medical practitioner. The diagnosis of the disability must be made by an appropriate registered medical practitioner and must confirm, in **OnePath's** opinion, that the **Life Assured** meets the definition of totally disabled or total disability.

#### **For Occupation Class 6**

As a result of a disability caused by **Illness**, a **Life Assured** in **Occupation Class 6** is continuously unable to perform the duties of their pre-disability occupation which are necessary to produce pre-disability income and is not working in any occupation in any capacity.

The **Life Assured** must be under the regular care of, and be following the advice and treatment of, an appropriate registered medical practitioner. The diagnosis of the disability must be made by an appropriate registered medical practitioner and must confirm, in **OnePath's** opinion, that the **Life Assured** meets the definition of totally disabled or total disability.

### **3.2 Redundancy and Bankruptcy Cover Benefit**

The redundancy and bankruptcy cover benefit is payable if, during the **Cover Term**, the **Life Assured** is made redundant from Paid Permanent Employment or is adjudicated Bankrupt, and **OnePath** accepts the claim.

The redundancy and bankruptcy cover benefit is only available to a **Life Assured** in **Occupation Class 1, 2, 3, 4, or 6**.

"Paid Permanent Employment" means permanent employment for salary or wages by a single employer on a permanent basis for at least twenty-five (25) hours per week.

"Redundancy" or "redundant" means a situation where an employer terminates the permanent employment contract of the **Life Assured** due to the position currently filled by the **Life Assured** being or becoming surplus to the needs of the employer.

"Redundancy" does not include any situation where the **Life Assured**:

- has voluntarily chosen redundancy; or
- is a director, shareholder, owner of, or otherwise controls, the employer (or a relative of the **Life Assured** is a director, shareholder, owner of, or otherwise controls, the employer); or
- is self-employed, completing a fixed term contract, in seasonal or casual employment.

"Bankruptcy" or "bankrupt" means a situation where the **Life Assured**:

- is self-employed and is adjudged bankrupt in New Zealand; or
- is employed in New Zealand by a company that is controlled by the **Life Assured** and placed in liquidation due to an inability to pay its debts.

"Relative" means a spouse, de facto spouse, parent, child or sibling of the **Life Assured**.

The **Life Assured** must provide evidence which satisfies the definition of redundancy or bankruptcy to **OnePath**'s satisfaction. In respect of redundancy, this evidence must include an authority for **OnePath** to confirm redundancy with the **Life Assured**'s employer.

Between each period of redundancy claimed, the **Life Assured** must have been in Paid Permanent Employment for at least six (6) consecutive months.

**OnePath** will not pay any claim under this redundancy and bankruptcy cover benefit if the **Life Assured** knew, or ought to have known, at the **Commencement Date** that the **Life Assured** would be made redundant or bankrupt.

#### 4. Partial Disability Benefit

Only those **Lives Assured** in **Occupation Class** 1, 2, 3, 4 and 6 are entitled to make a claim under the partial disability benefit.

A partial disability benefit will be payable if, while the policy is in force:

- a **Life Assured** has been totally disabled for at least seven (7) consecutive days; and
- that **Life Assured** then returns to work at a reduced capacity (their income must be seventy-five percent (75%) or less of their pre-disability income as a result of the disability),

and **OnePath** has accepted the claim.

The partial disability benefit will pay the regular **Total Premium** required to renew this policy monthly in advance from the end of the **Waiting Period** until either the **Life Assured** is no longer partially disabled or the end of the **Payment Term** is reached, whichever is the earlier.

#### 5. Recurrent Disability Benefit

If, while the policy is in force, a **Life Assured** suffers a recurrence of an **Illness** or **Injury** causing a total or partial disability within six (6) months of the end of a claim for that same **Illness** or **Injury** then, if **OnePath** has accepted the claim, the **Waiting Period** for the new claim will be waived.

#### 6. Bereavement Loyalty Benefit

If the policy has been in force for three (3) consecutive years and a **Life Assured** dies, **OnePath** will waive the **Total Premium** for the remaining **Lives Assured** on this policy for a maximum of two (2) years from the date of death of the deceased **Life Assured**.

The **Total Premium** on this policy for remaining **Lives Assured** who are children will be waived for two (2) years from the date of death of the deceased **Life Assured** or until the relevant child reaches twenty-one (21) years of age, whichever is the earlier.

The waiver of premiums under this bereavement loyalty benefit does not extend to any part of the **Total Premium** which has increased as a result of any increase in cover under this policy during the claim period. Any such increase in the **Total Premium** will need to be paid for by you, unless that increase results from **Inflation**.

## 7. Claim Proofs

**OnePath** has no obligation to pay any claim under this premium cover benefit until it has received all the information it requires to assess the claim and is satisfied that the **Life Assured** fulfils the relevant criteria.

**OnePath** will need to assess the ongoing validity of any claim made before any monthly instalment of a claim can be paid. To allow this process to be completed, **OnePath** will require the documentation listed below and any other information **OnePath** deems necessary:

- A letter or certificate from an appropriate registered medical practitioner that the **Life Assured** satisfies, in **OnePath**'s opinion, the definition of totally disabled; and
- Proof which, in **OnePath**'s opinion, confirms a loss of income resulting directly from the disability; and
- Proof of identity and age of the **Life Assured**, unless this had previously been provided to and recorded by **OnePath**; and
- This policy document; and
- Ongoing medical certification, which confirms, in **OnePath**'s opinion, that the **Life Assured** remains totally disabled and is complying with prescribed treatment and advice.

Depending on the individual circumstances surrounding each claim, **OnePath** may also request any other additional claim proof that it determines, at its sole discretion, is necessary to complete its assessment of the claim. In the event that **OnePath** does not approve of a **Specialist** or medical practitioner from whom the **Life Assured** has obtained the diagnosis of the condition on which your claim is based, **OnePath** is entitled to require the **Life Assured** to obtain a second diagnosis from a **Specialist** or medical practitioner approved by **OnePath**.

## 8. Exclusions

**OnePath** will not pay any claim if a **Life Assured** becomes totally disabled as a direct or indirect result of:

- Self-inflicted harm including attempted suicide, alcohol or drug abuse; or
- Pregnancy or complications arising from the pregnancy unless the disability lasts more than ninety (90) days after the end of the pregnancy (payment begins at the end of the **Waiting Period**); or
- Participating in a criminal activity.

**OnePath** will stop any claim if a **Life Assured** does not comply with the treatment recommended by their attending treatment providers.