

Date 1 December 2015

Subject **nib nz limited completes purchase of medical insurance book from New Zealand insurer, OnePath Life (NZ) Limited**

nib holdings limited (ASX: nhf) today announced that its New Zealand subsidiary, nib nz limited (nib nz), has completed its purchase of the medical insurance book of New Zealand life insurer, OnePath Life (NZ) Limited (OnePath NZ). nib first announced the purchase on 15 October 2015.

nib nz has received all necessary regulatory approvals, and satisfied all required conditions for the sale.

nib nz agreed to purchase OnePath NZ's medical insurance book for a total consideration of \$22.6 million (NZ\$24.67 million), with the transaction funded from existing available capital.

MEDIA AND INVESTOR RELATIONS

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