

Assurance Extra Protection Benefit Sheet

Major Medical Guaranteed Insurability Cover Benefit

1. Lives Assured

The **Lives Assured** who are covered for this major medical guaranteed insurability cover benefit are detailed in the **Policy Schedule**. All references to **Life Assured** or **Lives Assured** in this protection benefit sheet refer only to those people.

2. Major Medical Guaranteed Insurability

The major medical guaranteed insurability cover benefit guarantees that the **Life Assured** can convert the major medical guaranteed insurability cover benefit into a major medical cover benefit from **OnePath** on the same acceptance terms that this guaranteed insurability benefit was accepted by **OnePath**. The acceptance terms for the major medical cover benefit are guaranteed even if the **Life Assured's** health has deteriorated since the date that **OnePath** accepted this major medical guaranteed insurability cover benefit.

On conversion of the major medical guaranteed insurability cover benefit into a major medical cover benefit, a **Protection Premium** will be payable to support the major medical cover benefit on the applicable acceptance terms. The amount of the **Protection Premium** payable together with the current terms of the major medical cover benefit will be advised by **OnePath** prior to conversion.

3. Conversion of Benefit

For a period of six (6) months following the conversion of a major medical guaranteed insurability cover benefit into a major medical cover benefit, any medical costs that arise as a result of health conditions that were known to the **Life Assured** prior to the conversion date but which were not known at the date that the major medical guaranteed insurability cover benefit was accepted by **OnePath** will not be covered.

4. Benefit Term

The major medical guaranteed insurability cover benefit will cease upon the earlier of:

- the **Life Assured** converting this major medical guaranteed insurability cover benefit into a major medical cover benefit from **OnePath**; or
- the **Life Assured's** fortieth (40th) birthday.